GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:278
ANSWERED ON:03.02.2017
EPF Collection by Private Banks
Reddy,Kotha Prabhakar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has taken a decision to give approval to private banks to collect Employees' Provident Fund (EPF) deposits; and
(b) if so, the details thereof and if not, the reasons therefor?

Answer

(a) & (b) Yes, Sir, the Ministry of Labour & Employment has authorised private banks to collect Employees' Provident Fund (EPF) deposits through notification No. G.S.R. 6(E) dated 04.01.2017.